

Finance brokers

We will not indemnify **You** against any claim arising directly or indirectly out of or relating to the insolvency of any **Financial Institution** or of any financial intermediary.

Exclusion 35 shall be deleted and shall be replaced by the following:

- 35 **Financial advice**
arising directly or indirectly from **Your** providing, or failing to provide, investment advice or to arrange investments of any kind;

DEFINITIONS

In this endorsement where the following words appear in bold type they shall have these meanings:

Financial Institution shall mean any insurer, bank, building society, licensed deposit taker, fund manager, hedge fund, stockbroker or similar institution